

PETALUMA CITY SCHOOLS

Unaudited Actuals
2015-16 Fiscal Year



Petaluma City Schools

- Petaluma City Elementary School District
 - Penngrove Charter School
 - Live Oak Independent Charter School
(Not included in District Financials)
- Petaluma Joint High School District
 - Mary Collins @ Cherry Valley Charter School
 - Petaluma Accelerated Charter School
 - Gateway to College
- South County Consortium (SOCC)

Revenues

Total General Fund Unrestricted/Restricted

Adopted Budget 2016-17

REVENUES

Other Transfers In \$0

Unaudited Actuals 2015-16

REVENUES

Other Transfers In \$96,019

Note: One-time transfer of PY balances from other funds.

Expenditures

Total General Fund Unrestricted/Restricted

Adopted Budget 2016-17

Expenditures:

Unaudited Actuals 2015-16

Expenditures:

Summary of Revenues & Expenditures

Total General Fund Unrestricted/Restricted

Adopted Budget 2016-17

Total Revenues: \$76,760,237
Total Expenditures: \$77,356,212
Net Revenues/Exp: <\$ 595,975>

Beginning Fund Bal \$12,132,930
Net Incr/(Decr) < \$ 595,975 >
Ending Fund Balance \$11,536,955

Unaudited Actuals 2015-16

Total Revenues: \$81,888,626
Total Expenditures: \$78,534,195
Net Revenues/Exp: \$ 3,354,431

Beginning Fund Bal \$ 8,778,499
Net Incr./ (Decr.) \$ 3,354,431
Ending Fund Balance \$12,132,930

Components of Ending Fund Balance

Total General Fund Unrestricted/Restricted

Adopted Budget 2016-17

Beginning Fund Balance:	\$ 12,132,930
Revolving Cash	\$ 85,922
Stores	\$ 0
Prepaid Expenditures	\$ 0
Restricted	\$ 2,734,270
Assigned	
2% Additional REU	\$ 1,544,000
One-Time Revenues	\$ 1,633,000
SOCC EFB	\$ 447,560
Local Site Carryover	\$ 408,451
3% Reserve for EU	\$ 2,300,700
Available over reserves	<u>\$ 560,052</u>
Ending Fund Balance	\$ 11,536,955

Unaudited Actuals 2015-16

Beginning Fund Balance:	\$ 8,778,499
Revolving Cash	\$ 24,693
Stores	\$ 51,004
Prepaid Expenditures	\$ 7,730
Restricted	\$ 2,795,123
Assigned	
2% Additional REU	\$ 1,570,684
SOCC EFB	\$ 227,560
Local Site Carryover	\$ 581,218
Curriculum Adoptions	\$ 1,500,000
School Transportation	\$ 300,000
Technology Replacement	\$ 200,000
3% Reserve for EU	\$ 2,356,026
Available over reserves	<u>\$ 2,518,892</u>
Ending Fund Balance	\$ 12,132,930

Enrollment Update

Total PCS Tk-12 including Charters, SDC & SOCC
(not including Live Oak)

	Projected	19 th Day of School (9/13/16)
TK-3	1,295	1,282
4-6	1,154	1,103
7-8	1,676	1,751
9-12	<u>3,252</u>	<u>3,320</u>
Total(s)	7,377	7,456

Variance 79 students

Note: October 2015 Enrollment 7,500

Next Steps

- Reconcile Budget to Position Control
 - Final placements for open positions
 - Adjustments in Staffing
 - Step & Column
- Revise budget based on prior year trends
 - Utilities, insurance, etc.
- Recalculate LCFF based on projections of ADA, unduplicated counts
 - Work with school sites and parents to increase participated in Free & Reduced Meals

Next Steps

- Roll 2015-16 Carryover
 - Local site grants & donations
 - State & Federal Categoricals
 - Adult Education
 - Other funds
- Work with School Sites and Departments on refining budgets
- Continue to monitor enrollment trends
- Update budgets for other funds
 - Cafeteria Fund



Questions?